

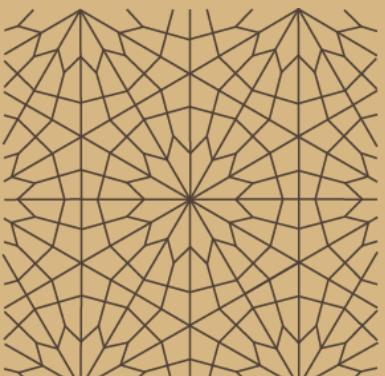


**MULKIA  
INVESTMENT**

**Mulkia – Murabaha and Saving Fund**

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**Unitholders' Forth Quarter Report - 2025**



**Fund reports are available upon request free of charges**

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## Fund summary

**Fund Manager** Mulkia investment Company

**Type of Fund** Open Public

**Quarter End Fund Capital** 10,948,398 SAR

**Fund Launching** 27/06/2024

**Fund Auditor**  
**Maham**



**Custodian**  
**BSF Capital**



**Shariah Advisor**  
**Osol for Sharia**  
**Consulting**



## Fund Objectives:

The fund aims to preserve capital, to provide a high money liquidity ratio and to earn short-term capital growth as a savings method for multiple categories of investors who want to save in the short term in exchange for obtaining returns by investing in money markets, debt instruments, derivatives contracts, bank deposits, money market funds, and debt instrument fund units with fixed income that is Sharia-compliant.





- **Fund Data:**

Fund size	10,948,398 SAR
Floating unit price	10 SAR
Starting date	27 June 2024
Fund currency	SAR
Benchmark	SAIBOR - One Month
Management Fees	0.5% Max per year from NAV
Management fees for other funds' investments	NA
Risk level	Low
Dividend distribution periodicity	NA
Average number of days	31.04 Days
Investment advisor and sub-fund manager	NA

- **Ownership Information:**

Full Ownership	100%
Usufruct right	NA





- Price Information at The Quarter End (September/2025):**

Unit Price (as at the end of relevant quarter)	10.7107
Change in unit price (Compared to the previous quarter)	1.05%
Dual unit price for money market funds, and debt instruments funds with fixed income (If any)	NA
Total units of the fund	1,016,536
Net asset Value	10,887,813 SAR
P/E ratio (If any)	NA

- Fund Information at The Quarter End (September/2025):**

Clause	Percentage	Amount
Total expense ratio (TER)	0.254%	27,637.35
Borrowing percentage (If any)	NA	
Dealing expenses	-	-
Investment of the fund manager (If any)	52.43%	5,708,150
Distributed profits	NA	





- **Return:**

Clause	Three months (Current quarter end)	YTD	One Year	Three Years	Five Years
<b>Fund Performance</b>	1.0497%	4.3090%	4.3090%	NA	NA
<b>Benchmark Performance</b>	1.1918%	4.7672%	4.7672%	NA	NA
<b>Performance Difference</b>	-0.1421%	-0.4582%	-0.4582%	NA	NA

- **Performance and Risk:**

Standards	Three months (Current quarter end)	YTD	One Year	Three Years	Five Years
<b>Standard Deviation</b>	0.00003	0.0014	0.0014	NA	NA
<b>Sharp Ratio</b>	16.6923	2.1775	2.1775	NA	NA
<b>Tracking Error</b>	0.0111%	0.1503%	0.1503%	NA	NA
<b>Beta</b>	0.2010	0.2511	0.2511	NA	NA
<b>Alpha</b>	-0.1421%	-0.4582%	-0.4582%	NA	NA
<b>Info Index</b>	-12.8097	-3.0478	-3.0478	NA	NA





- Credit Rating of The Fund's Top Ten Investments in The Debt Instruments:**

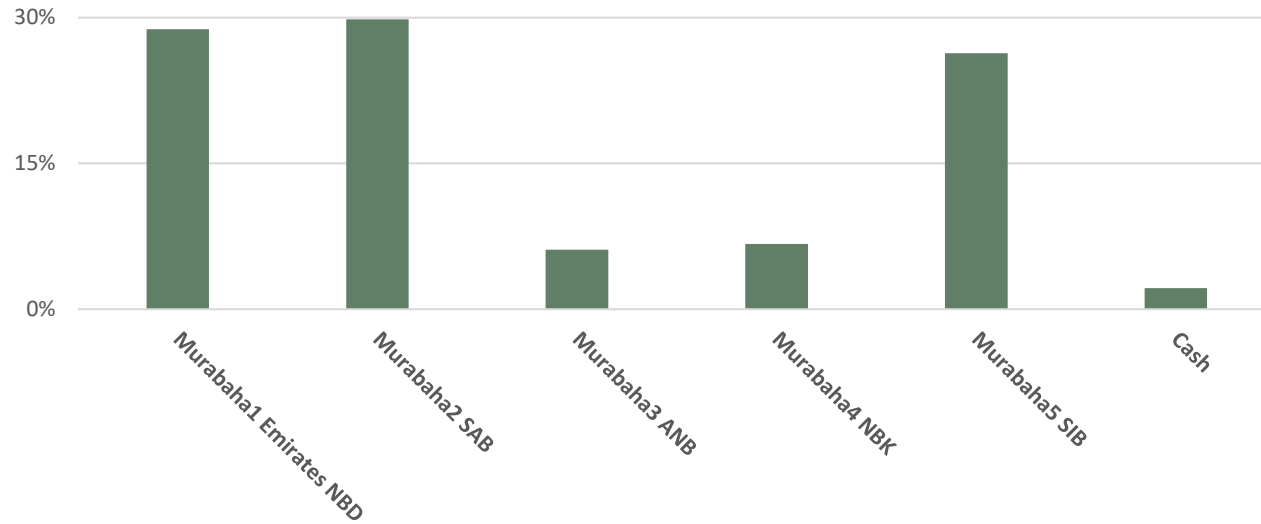
Debt Instrument	Instrument's Credit Rating	Issuer's Credit Rating	Credit Rating Agency	Rating Date
Emirates NBD Murabaha Deposit	None	A+ / F1	Fitch	14 May 2025
Saudi Awwal Bank Murabaha Deposit	None	A-/F2	Fitch	8 Dec 2025
National Arab Bank Murabaha Deposit	None	A- / F2	Fitch	14 April 2025
National Bank of Kuwait Murabaha Deposit	None	A+ / F1	Fitch	24 November 2025
Saudi Investment Bank Murabaha Deposit	None	A-/ F2	Fitch	28 April 2025

- Profits Distributed to Unit Holders (Not Applicable):**

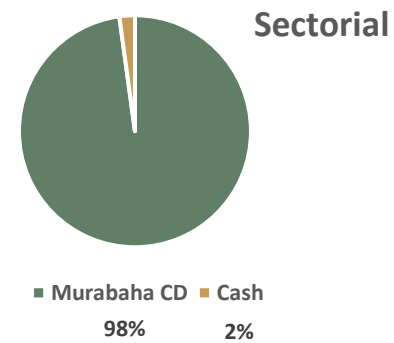
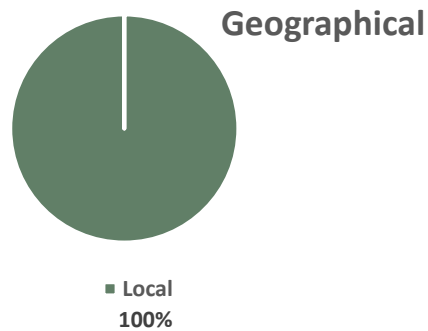




- **Largest Ten Investment Through The Quarter**

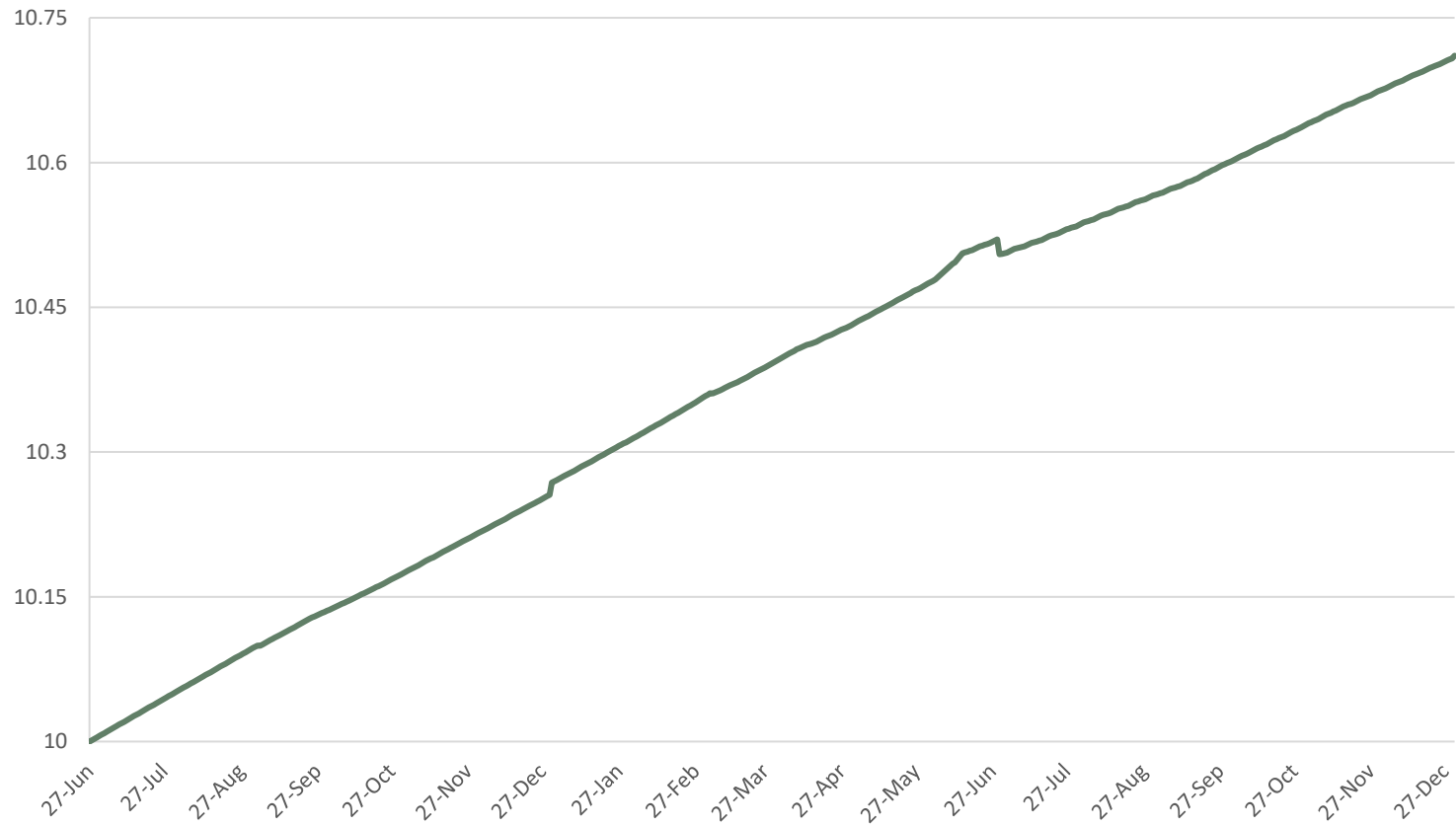


- **Investment Distribution (Geographical & Sectorial)**





- **Fund Performance Since The Launching:**





- **Definitions:**

- **Standard Deviation:** a risk measure of how dispersed the data is in relation to the mean. Low, or small, standard deviation indicates data are clustered tightly around the mean, and high, or large, standard deviation indicates data are more spread out.
- **Sharp Ratio:** a performance measure of an investment, after adjusting for its risk. It is defined as the difference between the returns of the investment and the risk-free return, divided by the standard deviation of the investment returns. It represents the additional amount of return that an investor receives per unit of increase in risk.
- **Tracking Error:** a risk measure of an investment that is due to active management decisions made; it indicates how closely a fund follows the index to which it is benchmarked, reported as a standard deviation difference between the return an investor receives and that of the benchmark.
- **Beta:** a risk measure of the volatility or systematic risk of a security or fund compared to the market, and represents the type of risk "systematic risk" that cannot be diversified away.
- **Alpha:** a performance measure that used to describe an investment strategy's ability to beat the market. Alpha is thus also often referred to as excess return or the abnormal rate of return in relation to a benchmark, when adjusted for risk.
- **Information Ratio:** a performance measure of the active return of an investment compared to a benchmark index relative to the volatility of the active return.

- **Equations Used to Calculate Performance and Risk Criteria:**

- **Standard Deviation:**  $\sqrt{\left\{\frac{(x-\mu)^2}{N}\right\}}$
- **Sharpe Ratio:**  $\{(R_p - R_f) / \sigma\}$
- **Tracking Error:**  $\sqrt{\text{Var}(R_p - R_b)}$
- **Beta:**  $\{\text{Covariance}(R_p, R_b) / \text{Variance}(R_b)\}$
- **Alpha:**  $R_p - R_b$





## Stay in touch

You can contact **Mulkia** any time and of course our employees will be happy and ready to answer your inquiries for a better service..

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